

Southwest Wisconsin Technical College
 Notice of Public Hearing
 July 1, 2019 - June 30, 2020

A public hearing on the proposed 2019-2020 budget for Southwest Wisconsin Technical College will be held on June 20th at 7:00 p.m. in room 493 at Southwest Wisconsin Technical College, Fennimore, WI. The detailed budget is available for public inspection at the District Business Office.

EXPENDITURE HISTORY

<u>Fiscal Year</u>	<u>Equalized Valuation</u>	<u>Mill Rates Operational</u> ⁽²⁾	<u>Debt Service</u>	<u>Total Mill Rate</u>	<u>Percent Inc./Dec.</u>
2015-16	7,682,130,623	0.6154	0.6300	1.2454	(42.09)
2016-17	7,917,220,710	0.6270	0.6252	1.2522	0.55
2017-18	8,190,692,493	0.6139	0.6043	1.2182	(2.72)
2018-19	8,466,356,725	0.6109	0.6313	1.2422	1.97
2019-20 ⁽¹⁾	8,551,020,292	0.6248	0.6251	1.2499	0.62

<u>Fiscal Year</u> ⁽²⁾	<u>Total Expenditures All Funds</u>	<u>Percent Inc./Dec.</u>	<u>Property Tax Levy</u>	<u>Percent Inc./Dec.</u>	<u>Tax on a \$100,000 House</u>
2015-16	43,546,053	(0.10)	9,567,729	2.39	124.54
2016-17	41,620,323	(4.42)	9,913,940	3.62	125.22
2017-18	49,845,968	19.76	9,978,321	0.65	121.82
2018-19	45,305,000	(9.11)	10,516,722	5.40	124.22
2019-20	49,127,600	8.44	10,688,000	1.63	124.99

⁽¹⁾ Fiscal year 2020 equalized valuation is projected to increase 1% from fiscal year 2019.

⁽²⁾ Fiscal years 2016 through 2018 represent actual amounts; 2019 is estimated; 2020 is the proposed budget.

Budget/Fund Summary – All Funds

	<u>General</u>	<u>Special Revenue Operational</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Tax Levy	5,343,000	-	-	-	5,345,000	-	-	10,688,000
Other Budgeted Revenues	18,163,000	-	8,020,000	20,000	80,000	1,768,000	4,427,000	32,478,000
Total Budgeted Revenues	23,506,000	-	8,020,000	20,000	5,425,000	1,768,000	4,427,000	43,166,000
Budgeted Expenditures	24,165,000	-	8,075,000	5,100,000	5,724,600	1,636,000	4,427,000	49,127,600
Excess of Revenues								
Over Expenditures	(659,000)	-	(55,000)	(5,080,000)	(299,600)	132,000	-	(5,961,600)
Operations Transfers	265,000	-	45,000	(310,000)	-	-	-	-
Proceeds from Debt	-	-	-	4,000,000	-	-	-	4,000,000
Est. Fund Balance								
07/01/18	8,528,904	-	378,017	1,485,264	1,407,409	3,664,176	1,155,711	16,619,481
Est. Fund Balance								
06/30/19	8,134,904	-	368,017	95,264	1,107,809	3,796,176	1,155,711	14,657,881

Southwest Wisconsin Technical College
 Notice of Public Hearing
 Budget Summary - General Fund
 Fiscal Year 2019-2020

	2017-18 <u>Actual⁽³⁾</u>	2018-19 <u>Budget</u>	2018-19 <u>Estimate⁽⁴⁾</u>	2019-20 <u>Budget</u>	
REVENUES					
Local Government	5,392,513	5,140,000	5,189,000	5,343,000	
State Aids	10,306,219	10,398,000	10,234,000	10,451,100	
Program Fees	4,523,250	4,756,500	4,515,000	4,551,400	
Material Fees	314,906	323,000	342,000	291,000	
Other Student Fees	556,614	521,000	580,000	567,700	
Institutional	1,913,756	1,591,000	2,146,000	1,654,600	
Federal	916,392	625,500	585,000	647,200	
Total Revenues	<u>23,923,650</u>	<u>23,355,000</u>	<u>23,591,000</u>	<u>23,506,000</u>	
EXPENDITURES					
Instruction	14,691,817	15,276,000	15,000,000	14,907,000	
Instructional Resources	148,419	210,000	179,000	173,000	
Student Services	2,139,127	2,225,000	2,276,000	1,999,000	
General Institutional	4,274,973	4,847,000	4,934,000	4,994,000	
Physical Plant	1,989,195	2,127,400	2,119,000	2,092,000	
Total Expenditures	<u>23,243,531</u>	<u>24,685,400</u>	<u>24,508,000</u>	<u>24,165,000</u>	
Net Revenue (Expenditures)	680,119	(1,330,400)	(917,000)	(659,000)	
OTHER SOURCES (USES)					
Operating Transfer In (Out)	140,244	470,000	17,000	265,000	
Total Resources (Uses)	140,244	470,000	17,000	265,000	
TRANSFERS TO (FROM) FUND BALANCES					
Reserve for Prepaids & Inventories	-	-	-	-	
Reserve for Operations Designated for Subsequent Years	820,363	(860,400)	(900,000)	(394,000)	
Total Transfers To (From) Fund Balance	<u>820,363</u>	<u>(860,400)</u>	<u>(900,000)</u>	<u>(394,000)</u>	
Beginning Fund Balance	8,608,541	9,620,540	9,428,904	8,528,904	
Ending Fund Balance	<u>9,428,904</u>	<u>8,760,140</u>	<u>8,528,904</u>	<u>8,134,904</u>	
EXPENDITURES BY FUND					
					%Change ⁽⁵⁾
General Fund	23,243,531	24,685,400	24,508,000	24,165,000	(2.11)
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	6,522,654	8,030,000	6,125,000	8,075,000	0.56
Capital Projects Fund	2,710,484	3,775,000	3,397,000	5,100,000	35.10
Debt Service Fund	12,082,291	5,616,000	5,699,000	5,724,600	1.93
Enterprise Fund	1,564,046	1,800,000	1,426,000	1,636,000	(9.11)
Internal Service Fund	3,722,962	4,385,000	4,150,000	4,427,000	0.96
Total Expenditures by Fund	<u>49,845,968</u>	<u>48,291,400</u>	<u>45,305,000</u>	<u>49,127,600</u>	1.73
REVENUES BY FUND					
General Fund	23,923,650	23,355,000	23,591,000	23,506,000	0.65
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	6,576,804	8,000,000	6,071,000	8,020,000	0.25
Capital Projects Fund	165,195	50,000	31,000	20,000	(60.00)
Debt Service Fund	5,308,432	5,616,000	5,699,000	5,425,000	(3.40)
Enterprise Fund	1,544,884	1,900,000	1,528,000	1,768,000	(6.95)
Internal Service Fund	4,057,063	4,385,000	4,000,000	4,427,000	0.96
Total Revenue by Fund	<u>41,576,028</u>	<u>43,306,000</u>	<u>40,920,000</u>	<u>43,166,000</u>	(0.32)

⁽³⁾ Actual is presented on a budgetary basis.

⁽⁴⁾ Estimate is based upon 10 months of actual and 2 months of estimate

⁽⁵⁾ (2019-20 Budget - 2018-19 Budget)/2018-19 Budget.